



Three memoranda of understanding were signed at the Shanghai-Taipei City Forum on Wednesday.

3 new MoUs inked at city-Taipei forum

Yang Meiping

SHANGHAI and Taipei signed three new memoranda of understanding at the Shanghai-Taipei City Forum on Wednesday aimed at enhancing exchanges and cooperation in the convention and exhibition industry, low-carbon development and badminton in the sports arena.

The total number of MoUs signed between the two cities now stands at 45.

Shanghai Mayor Gong Zheng and his Taipei counterpart Chiang Wan-an spoke at the forum and witnessed the signing of the MoUs.

Gong pointed out that under the joint efforts of Shanghai and Taipei, the

forum has been successfully held for 13 straight years, during which the two cities have learned from each other and achieved common progress in the fields of economy, education, medical care and environmental protection, bringing tangible benefits to their citizens.

He said the theme of this year's forum, "new trends, new development," embodied the common expectations of Shanghai and Taipei to further promote the economic and social integration of the two cities, and also bears the common aspirations of compatriots on both sides of the Taiwan Strait for the peaceful development of cross-strait relations.

"People on both sides of the Strait share

the common aspiration for peace, development, exchanges and cooperation," he noted.

Chiang observed that the Taipei delegation's trip though not easy was aimed at finding shared values amid the current cross-strait relations.

"Shanghai is a great city and Taipei is also very unique. We are twin cities advancing together in history. We are eager to do a good job in urban governance in the great times," he said.

The forum also featured three concurrent sessions for representatives from the two cities to discuss the digital economy, low-carbon and sustainable development, and smart medicine.

China chip stocks rally after Huawei's launch of Mate 60 Pro

CHINESE chip stocks rallied on Wednesday following Huawei Technologies' launch of its new Mate 60 Pro phone, as investors speculated it could be using a 5G capable chip which, if true, would be a win for China's local semiconductor sector.

Since 2019, the United States has restricted Huawei from buying advanced chips and software from US companies, which has decimated its consumer electronics business and left it only able to launch limited batches of 5G models using stockpiled chips.

On Tuesday, the company began selling its Mate 60 Pro around midday for 6,999 yuan (US\$960) in an unusually low-key fashion, having given no advance notice or conducted advertising. Staff at Huawei and sales personnel at stores in Beijing and Shenzhen also said they were caught off-guard.

The specifications provided for the Mate 60 advertised its ability to make satellite calls, but provided no information on the power of the chipset.

Still, online users began posting videos of themselves conducting tests that they said showed it could match the network speeds of 5G chipset phones as well as screenshots saying it used a Kirin 9000s chip.

(Reuters)